

Housing America Corporation

PROGRAM FEE NOTICE

Corporate Office
P.O. Box 600
130 North State Avenue
Somerton, Arizona 85350
(928) 627-4221 – Fax (928) 627-4213



Satellite Office
2 515 Kingman Avenue
Kingman, Arizona 86401
(928) 718-1888
fax (928) 718-1808

The Program Fee Notice is to all prospective clients seeking assistance from Housing America Corporation (HAC) to ensure accurate information on fees charged for the programs and services provided by Housing America Corporation.

HOMES FOR ARIZONANS PROGRAM (HOMES)

- NO CHARGE for Pre-Application
- A Post-Purchase Participant Agreement fee of \$100 (may be refundable if attend all workshops).
- An application fee of \$30.
- At close of escrow, all borrowers of Homes for Arizonans subsidy assistance will be required to pay a minimum down payment of \$1,000 of your own funds (no gifts or other assistance may be used), or up to 3% of the purchase price to the Title Company to close the home purchase. Closing costs may also be required at the time of home purchase (down payments & closing costs are payable to the Title Company).
- A subordination fee of \$50, might be required upon closing.

HOME BUYER EDUCATION AND COUNSELING

- NO FEES are charged for Homebuyer Education and Counseling services or Home Inspections.

MUTUAL SELF-HELP PROGRAM

- Credit report fee of \$18 for individuals, \$23 for married couple.
- A Post-Purchase Participant Agreement fee of \$100 (may be refundable if attend all workshops).
- Mortgage credit report of \$25 for individuals, \$34 for married couple (check must be made payable to Rural Development).
- Construction Insurance premium up to \$600 (payable to Title Co. prior to loan closing).
- If you choose, you may pay closing costs out of pocket (payable to the Title Co.), instead of financing these costs in your mortgage loan.

MULTIFAMILY HOUSING

- A monthly rent (based upon your income), security deposit will apply if you qualify to move into one of our rental units.
- Late Fees may be applied to your monthly rent
- Any damages or repairs caused by occupants will be charged to the tenant.

IMPORTANT INFORMATION

- * **NO CASH** is accepted by HAC (**only checks or money orders made payable to HAC**).
- * Should you be asked to pay other fees than stated above, please contact the *Finance Director or the Executive Director immediately at (928) 627-4221*.
- * This form must be signed & returned to HAC to be eligible for consideration for our services.

I hereby acknowledge receipt of this Program Fee Notice.

Print Name

Signature

Date

Print Name

Signature

Date

Thank you for allowing Housing America Corporation to serve you.

In accordance with Federal law and the U.S. Department of Agriculture's Policy, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, age, or disability. (Not prohibited basis apply to all programs) To file a complaint of discrimination, write to: USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, DC 20250-9410



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